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Chapter 1

Trading Conditions

Authority

Trading of Gur futures may be conducted under such terms and conditions as specified in the Rules, Byelaws & Regulations of the Exchange. A specimen of Gur futures contract is indicated in Exhibit 1.

Unit of Trading

The unit of trading for Gur shall be 10 Metric Tonnes (MT). Bids and offers may be accepted in lots of 10 MT or multiples thereof.

Months Traded In

Trading in Gur futures may be conducted in the months as specified by the Exchange from time to time.

Tick Size

The tick size of the price of Gur shall be Re. 0.20/ (20 paise).

Unit for Price Quotation

The unit of Price quotation for Gur shall be in Rupees per 40 kgs. The basis for Gur futures shall be chaku quality packed in new jute bags, ex-cold storage warehouse Muzaffarnagar inclusive of all local taxes. However packaging costs are to be borne by the buyer and such costs shall be the standard costs informed by the exchange from time to time and shall be binding on both parties.

Hours of Trading

The hours of trading for futures in **Gur** shall be as follows:

- Mondays through Fridays - 10 a.m. to 05.00 p.m.
- Saturdays - 10 a.m. to 02.00 p.m.

Or as determined by the Exchange from time to time. All timings are as per Indian Standard Timings (IST)

The Exchange may vary the above timing with due notice

Last Day of Trading

Last day of trading shall be 20th calendar day of contract month, if 20th happens to be a holiday a Saturday, or a Sunday, then the previous working day.

Mark To Market

The outstanding positions in futures contract in Gur would be marked to market daily based on the Daily Settlement Price as determined by the Exchange.

Gur Product Note

Margin Requirements

NCDEX will use Value at Risk (VaR) based margin calculated at 99% confidence interval for one day time horizon. NCDEX reserves the right to change, reduce or levy any additional margins including any mark up margin.

Position limits

Member-wise: 30,000 MT for all contracts or 15% of market wide Open Interest which ever is higher.

Client-wise: 10,000 MT

The above limits will not apply to bonafide hedgers. For bonafide hedgers, the Exchange will, on a case to case basis, decide the hedge limits. Please refer to Circular No. NCDEX/TRADING-100/2005/219 dated October 20,2005

For Near Month contracts:

The following limits will apply one month prior to expiry of the contract

Member-wise: 6,000 MT or 15% of market-wide open interest whichever is higher

Client-wise: 2,000 MT

Arbitration

Disputes between NCDEX members and non-members pertaining to trades done / to be done on NCDEX will be settled through arbitration. The arbitration proceedings and appointment of arbitrators will be governed by the Rules, Byelaws and Regulations of NCDEX.

Chapter 2

Delivery Procedures

Unit of Delivery

The minimum unit of delivery for Gur shall be 10 MT net basis.

Delivery Size

Delivery is to be offered and accepted in lots of 10 MT or multiples thereof.

Quality Standards

The contract quality for delivery of Gur futures contracts made under NCDEX Regulations shall be Gur confirming to the quality specification indicated in Exhibit 1. No lower quality shall be accepted in satisfaction of contracts for futures contract delivery. Delivery of higher quality would be accepted.

Gur Delivery

The procedure for Gur delivery is based on the contract specifications as per Exhibit I. Accordingly, the window for acceptance of delivery requests will be open for 3 working days. The window will close 5 days prior to the expiry date of the contract. Members giving delivery requests for the commodities are not permitted to square off their open positions. A penalty of 5% of final settlement price on the position squared off will be levied on the Members violating the same. The Exchange would thereafter complete the matching process based on the location and by random, keeping in view the storage capacity of warehouse and Soya Bean already deposited / dematerialized for delivery or any other factor(s) that the Exchange deems appropriate for completion of the matching process.

It may be noted that upon expiry of the contract, if any seller having open position desires to give physical delivery at a specified delivery center, then the buyer with corresponding open position as matched by the process put in place by the Exchange, shall be bound to settle by taking physical delivery. All open positions of those sellers who do not provide required information for physical delivery shall be settled in cash with penalties.

Packaging

Gur delivered shall be packed in new jute bags. The packaging will be on 40 Kgs net basis. Weight of the bag should be 370 gms. Net weight should not be less than 38 Kgs and not more than 42 Kgs. The gross weight should ideally be 40.37 Kgs. The packaging costs are to be borne by the buyer as specified by the Exchange from time to time and will be binding on both sides. In case of delivery Rs. 25.00 per quintal or as announced by the Exchange from time to time as packaging charges are included in the invoice over and above the settlement price and will be collected by the seller from the buyer. Accordingly the buyer will pay the packaging charges at the time of settlement along with the premium / discount.

Gur Product Note

Standard Allowances

Sample weight per test of lot	Upto 2.5 kg per 10 MT or part thereof
Spillage loss	5 kg per 10 MT

At the time of deposit:

The quantity credited will be adjusted to the moisture level at which the contract is in trade after allowing for standard allowances on account of spillage and sampling.

At the time of withdrawal / revalidation:

The weight of lot delivered / revalidated at the time of withdrawal/revalidation shall be adjusted to the moisture level at which the contract is been traded.

Good / Bad delivery Norms

Gur delivery into NCDEX designated warehouse would constitute either good delivery or bad delivery based on the good / bad delivery norms as per Exhibit 3. The list contained in Exhibit 3 is only illustrative and not exhaustive. NCDEX would from time to time review and update the good & bad delivery norms retaining the trade / industry practices.

Accredited Assayer

NCDEX has accredited Assayer for quality testing and certification of Gur received at the designated warehouse. The quality testing and certification of Gur will be undertaken only by the appointed Assayer.

Assayer Certificate

Testing and quality certificate issued by NCDEX accredited Assayer for Gur delivered at designated warehouse in Muzaffarnagar, Hapur, Meerut and such other delivery centres announced by the Exchange from time to time shall be acceptable and binding on all parties. Each delivery of Gur at the warehouse must be accompanied by a certificate from NCDEX appointed assayer in the format as per Exhibit 4.

Gur Sampling

The sampling will be done with 10% of Gur. Out of every delivery lot, 25 bags will be taken randomly, samples will be drawn from 3 places of each bag and a composite mixture of 2500 gms will be made. This is then divided into 4 parts

These samples will be distributed as under:

- One sample to Depositor
- One sample to Warehouse owner
- One sample for Analysis by assayer
- One sample for record with assayer

Weight

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

The quantity of Gur received at the NCDEX designated warehouse would be determined / calculated by the weighbridge / weigh scale at the premises of the warehouse or such other weighbridge / weigh scale recognized by the designated warehouse and would be binding on all parties.

Testing Procedure

Gur is tested for sucrose contents as specified under the Prevention of Food and Adulteration act under International Commission for Uniform Methods of Sugar Analysis (ICUMSA) method. The balance quality factors are tested as per IS12923 method of Indian standards.

Electronic Transfer

Any buyer or seller receiving and or effecting Gur delivery would have to open a depository account with an NCDEX empanelled Depository Participant (DP) to hold the Gur in electronic form. On settlement, the buyer account with the DP would be credited with the quantity of Gur received and seller account would be debited. The Buyer wanting to take physical delivery of the Gur holding has to make a request to the DP in prescribed form, with whom depository account has been opened. The DP would route the request to the warehouse who would issue the physical commodity i.e.: Gur to the buyer and debit his account, thus reducing the electronic balance to the extent of Gur rematerialized.

Delivery Allocation

The seller would be required to give their intentions to give delivery at least 5 days before the maturity of the contract. If the buyer with outstanding positions at maturity or a seller who has given an option to delivery fails to meet their respective obligation, the penalty structure will be as per circular no. NCDEX/TRADING-091/2007/235 dated October 4, 2007.

Actual Delivery

Where Gur is sold for delivery in a specified month, the seller must have requisite electronic credit in his Clearing Members Account before the scheduled date of pay in. On settlement the buyers clearing member account would be credited with the delivery quantity on pay out. The clearing member is expected to transfer the same to the buyers depository account. However, the buyer must take physical delivery of Gur before expiry of the validity date as indicated in the quality test report of the Assayer or have the same revalidated.

Validity period

The validity period of the Assayer's Certificate for Gur is as per the table below.

Months of Deposit /Date of entry by warehouse in system(Jan -dec)	Expiry period from the date of Fresh Deposit (no. of months)	Validity period at the time of fresh deposit (no of months)	How many times revalidations allowed	Validity Period of first revalidation(no. of months)	Validity period of second revalidation(no. of months)
January	4	2	2	1	1
February	4	2	2	1	1
March	4	2	2	1	1
April	4	2	2	1	1
May	4	2	2	1	1

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

June	4	2	2	1	1
July	3	2	1	1	0
August	2	1	1	1	0
September	1	1	0	0	0
October	4	2	2	1	1
November	4	2	2	1	1
December	4	2	2	1	1

Validity for Additional Deliverables

Hapur (Balti type of Gur)

Balti type of Gur deliverable at Hapur is given 1 month validity from the date of deposit. No revalidations are allowed for Balti Gur.

Meerut (Choursa type of Gur)

Choursa type of Gur deliverable at Meerut is given 1 month validity from the date of deposit. No revalidations are allowed for Choursa Gur.

Charges

All charges and costs payable to the designated warehouse towards delivery of Gur including sampling, grading, weighing, handling charges, storage etc. from the date of receipt into designated warehouse upto date of pay in & settlement shall be paid by the seller. All charges and costs associated & including storage, handling etc. after the pay out shall be borne by the buyer. Warehouse storage charges will be charged to the member client by the respective Depository Participant.

The Assayer charges for testing and quality certification should be paid to the assayer directly at the delivery location either by cash / cheque / demand draft.

Sales Tax / VAT

Local taxes/ VAT wherever applicable is to be paid by the seller to the sales tax/VAT authorities on all contracts resulting in delivery. Members and / or their constituents requiring to receive or deliver **Gur** should register with the relevant tax/VAT authorities of the place where the delivery is proposed to be received / given. In the event of sales tax exemption, such exemption certificate should be submitted before settlement of the obligation. There will be no exemptions on account of resale or second sale in VAT regime..

Duties & Levies

All duties, levies etc. up to the point of sale will have to be fully borne by the seller and shall be paid to the concerned authority. All related documentation should be completed before delivery of **Gur** into the NCDEX accredited warehouse.

Stamp duty

Stamp duty is payable on all contract notes issued as may be applicable in the State from where the contract note is issued or State in which such contract note is received by the client if the client is located in other state.

Service tax

Service tax will be payable by the members of Commodity Exchanges on the gross amount charged by them from their clients on account of dealing in commodities.

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

Premium / Discount

Gur confirming to contract specification and delivered to NCDEX designated warehouse will be checked for quality and stored. Due to quality variations, there will be premium / discount determined by the exchange. The decision of the Exchange in determination of premium / discount is final and binding on all market participants.

The applicable premium / discount for Gur is as given in the table below.

Ready Reckoner for grades								
Sucrose			Reducing Sugar			Sulphur Dioxide		
80.01% and above	=	1	Bet 10% to 15.00%	=	1	Bet 0 - 50.00	=	1
Bet 75.01% - 80%	=	2	Bet 15.01% to 20%	=	2	Bet 50.01 - 60.00	=	2
Bet 70% - 75.00%	=	3				Bet 60.01 - 70.00	=	3

Sucrose	Reducing sugars	Sulphur dioxide	Grade	P/D Value
1	1	1	GURCH111	9
1	1	2	GURCH112	7
1	1	3	GURCH113	2
1	2	1	GURCH121	7
1	2	2	GURCH122	5
1	2	3	GURCH123	0
2	1	1	GURCH211	7
2	1	2	GURCH212	5
2	1	3	GURCH213	0
2	2	1	GURCH221	5
2	2	2	GURCH222	3
2	2	3	GURCH223	-2
3	1	1	GURCH311	5
3	1	2	GURCH312	3
3	1	3	GURCH313	-2
3	2	1	GURCH321	3
3	2	2	GURCH322	1
3	2	3	GURCH323	-4

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Chapter 3

Clearing and Settlement

Daily Settlement

All open positions of a futures contract would be settled daily based on the Daily Settlement Price (DSP).

Daily Settlement Price

The Daily Settlement Price (DSP) will be determined by the exchange at the end of every trading day. The DSP will be utilized for marking to market all open positions.

Final settlement

On expiry of the contract, the following types of open positions would be cash settled:

- a) Delivery information not provided by seller.
- b) Unmatched delivery information.

The open positions for which information have been provided for and have been matched by the Exchange, would result in physical delivery.

Final Settlement Prices

The Final Settlement Price (FSP) will be as determined and announced by the Exchange upon maturity of the contract.

Spot Prices

NCDEX will announce / disseminate spot prices for Gur relating to the designated delivery center and specified grade/ quality parameters determined through the process of polling a set of market participants representing different segments of the value chain such as traders, importers / exporters, processors etc.

The polled prices shall be input to a normalizing algorithm (like 'bootstrapping' technique) to arrive at a representative, unbiased and clean 'benchmark' spot price for Gur seed. The security of data and randomness of polling process will ensure transparency and correctness of prices. The Exchange has absolute right to modify the process of determination of spot prices at any time without notice.

Dissemination of Spot Prices

Spot prices for Gur will be collected and disseminated on daily basis from diverse markets spread across the country.

Gur Product Note

Pay in and Pay out for daily settlement / final cash settlement

The table below illustrates timings for pay in and pay out in case of daily settlement as well as cash settled positions for final settlement. The buyer clients would have to deposit requisite funds with their respective Clearing member before "pay in".

All fund debits and credits of the Member would have to be done in the Member's Settlement Account with the Clearing Bank.

Time (T/E+1)	Activity
On or before 11.00 hours	PAYIN Debit paying member a/c for fund
After 13.00 hours	PAYOUT – Credit receiving member a/c for fund

Pay in and Pay out for final physical settlement

The table below illustrates timings for pay in and pay out in case of positions marked for physical settlement on expiration of contract for final cash / physical settlement. The buyers / sellers would have to deposit requisite funds / Gur with their respective Clearing member before "pay in".

Pay in and Pay out for Final Settlement in case of physical deliveries	
Time (E + 2)	Activity
On or before 12.00 hours	PAYIN Debit Buyer Member Settlement a/c for funds Debit Seller Member's CM Pool Account for Gur
After 14.30 hours	PAYOUT – Credit Seller Member Settlement a/c for funds Credit Buyer Member's CM Pool Account for Gur

Additionally the supplemental settlement for Gur futures contracts for premium / discount adjustments relating to quality of Gur delivered, actual quantity delivered and close out for shortages, will also be conducted on the same day. Clearing Members are required to maintain adequate fund balances in their respective accounts.

Pay in and Pay out for supplemental settlement	
Time (E + 2)	Activity
On or before 15.00 hours	PAY IN Debit Member Settlement a/c for funds
After 15.00 hours	PAY OUT – Credit Member Settlement a/c for funds

Supplementary Settlement for Taxes

The Exchange will conduct a separate supplementary settlement, as illustrated below, three days after normal pay out for completion of tax transactions.

In order to facilitate issue of invoice to right parties, the buyer Clearing Members are required to give the buyer client details to the Exchange latest by 15.00 hours on E+3 day failing which the buying member is considered as the end buyer and accordingly invoice is issued in his/their name.

The amounts due to the above differences will be debited / credited to Member's clearing bank account similar to normal settlement.

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

Pay in and Pay out for Sales Tax	
Time (E + 5)	Activity
On or before 11.00 hours	PAY IN Debit Buyer Member Settlement a/c for funds.
After 11.00 hours	PAY OUT – Credit Seller Member Settlement a/c for funds

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Exhibit 1 – Gur Contract specifications

Contract specifications for Gur futures contract

Type of Contract	Futures Contract Specifications	
Name of Commodity	Gur	
Ticker symbol	GURCHMUZR	
Trading System	NCDEX Trading System	
Basis	Ex-cold storage warehouse Muzaffarnagar inclusive of all local taxes	
Unit of trading	10 MT	
Delivery unit	10 MT net basis packed in new jute bags. Packaging costs shall be borne by the buyer	
Quotation/base value	Rs per 40 Kgs	
Tick size	20 paise	
Quality specification	100% dry golden brown Gur of Chaku type of the following specifications:	
	Sucrose (on dry basis) percent by mass	75-80 % min
	Reducing sugars (on dry basis) percent by mass	10-15% max
	Moisture	11 % max
	Sulphur dioxide (on dry basis) percent by mass	70 ppm max
	Water insoluble matter (on dry basis) percent by mass	1.5 % max
	Sulphated ash (on dry basis) percent by mass	3.5% max
	Ash insoluble in dilute hydrochloric acid (on dry basis) percent by mass	0.3% max
Also deliverable	100% dry Gur of Balti type, meeting above specifications shall be deliverable at Hapur 100% dry Gur of Choursa type, meeting above specifications shall be deliverable at Meerut	
Quantity variation	+/- 5 %	
Delivery center	Muzaffarnagar	
Additional delivery centres	Hapur, Meerut with location premium/discount as may be announced by the Exchange from time to time	
Types of Gur Deliverable	From October to May: Muzaffarnagar – Chaku Gur on ready arrival basis Hapur – Balti Meerut – Choursa	

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

	<p>From June to September: Muzaffarnagar – Chaku Gur deliverable on cold storage basis</p>
Hours of Trading	<p>As per directions of the Forward Markets Commission from time to time, currently - Mondays through Fridays: 10:00 AM to 5:00 PM Saturdays: 10.00 AM to 2.00 PM</p> <p>The Exchange may vary the above timing with due notice</p>
Due date/Expiry date	<p>20th day of the delivery month</p> <p>If 20th happens to be a holiday, a Saturday or a Sunday then the due date shall be the immediately preceding trading day of the Exchange, not being a Saturday.</p>
Delivery specification	<p>The seller would be required to give their intentions to give delivery at least 5 days before the maturity of the contract. If the buyer with outstanding positions at maturity or a seller who has given an option to delivery fails to meet their respective obligation, the penalty structure will be as per circular no. NCDEX/TRADING-091/2007/235 dated October 4, 2007.</p>
Closing of contract	<p>On the expiry of the contract, all outstanding positions not resulting in giving/taking of physical delivery of commodity shall be closed out at the Final Settlement Price announced by the Exchange</p>
Opening of contracts	<p>Trading in new month contract will open on the 10th day of the month in which near month contract is due to expire. If the 10th day happens to be a non-trading day, contracts would open on the next trading day</p>
No. of active contracts	<p>As per Annexure A</p>
Price band	<p>Daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by another (+/-) 1% and trade will be resumed. If the price hits the revised price band (4%) again during the day, trade will only be allowed within the revised price band. No trade/order shall be permitted during the day beyond the revised limit of (+/-) 4%</p>
Position limits	<p>Member-wise: 30,000 MT for all contracts or 15% of market wide Open Interest which ever is higher. Client-wise: 10,000 MT</p> <p>The above limits will not apply to bona fide hedgers. For bona fide hedgers, the Exchange will, on a case to case basis, decide the hedge limits. Please refer to Circular No. NCDEX/TRADING-100/2005/219 dated October 20,2005</p>

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

	<p>For Near Month contracts: The following limits will apply one month prior to expiry of the contract Member-wise: 6,000 or 15% of market wide Open Interest which ever is higher Client-wise: 2,000 MT</p>
Special margins	<p>In case of additional volatility, a special margin of at such other percentage, as deemed fit, will be imposed immediately on both buy and sell side in respect of all outstanding positions, which will remain in force for next 2 days, after which the special margin will be relaxed</p>
Premium/Discount	<p>Premium/Discount for type of Gur:</p> <p>100% dry Gur of Balti type of the same specifications shall be deliverable at Hapur at premium/discount over/below the traded price for which the premium/discount shall be announced by the Exchange at the time of launch of the contract.</p> <p>100% dry Gur of Choursa type of the same specifications shall be deliverable at Meerut at premium/discount over/below the traded price for which the premium/discount shall be announced by the Exchange at the time of launch of the contract.</p> <p>Premium/Discount for quality of Gur:</p> <p>The premium/discount for quality of Gur shall apply over and above the premium/discount for type of Gur</p> <p>Sucrose (on dry basis) percent by mass</p> <p>Gur with sucrose (on dry basis) percent by mass of > = 80% max shall be acceptable at a premium of Rs 2 per 40 kgs</p> <p>Gur with sucrose (on dry basis) percent by mass of 70-75% max shall be acceptable at a discount of Rs 2 per 40 kgs</p> <p>Gur with sucrose (on dry basis) percent by mass of less than 70% shall be rejected</p> <p>Reducing sugars (on dry basis) percent by mass</p> <p>Gur with reducing sugars (on dry basis) percent by mass of 15-20% max shall be acceptable at a discount of Rs 2 per 40 kgs</p> <p>Gur with reducing sugars (on dry basis) percent by mass of more than 20% shall be rejected</p> <p>Sulphur dioxide (on dry basis) percent by mass</p> <p>Gur with sulphur dioxide (on dry basis) percent by mass</p>

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

Gur Product Note

	<p>of 60-70 ppm shall be acceptable at par</p> <p>Gur with sulphur dioxide (on dry basis) percent by mass of 50-60 ppm shall be acceptable at a premium of Rs 5 per 40 kgs</p> <p>Gur with sulphur dioxide (on dry basis) percent by mass of less than 50 ppm shall be acceptable at a premium of Rs 7 per 40 kgs</p> <p>Gur with sulphur dioxide (on dry basis) percent by mass of more than 70 ppm shall be rejected</p>
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Annexure A:

Contract Launch Month	Contract Expiry Month
August 2008	January 2009
September 2008	No Launch
October 2008	March 2009
November 2008	No Launch
December 2008	July 2009
January 2009	September 2009
February 2009	No Launch
March 2009	November 2009
April 2009	No Launch
May 2009	December 2009

Gur Product Note

Exhibit 2 - Warehouse & Assayer Address Details

For the updated list of Warehouse & Assayers kindly refer to the NCDEX Website

<http://www.ncdex.com/index.aspx>

1.	HAPUR	NCMSLKALI WALA- HAPUR NCMSL COMMODITY MULTILINK POINT KALI WALA WAREHOUSE, KANHIYAPURA GARH ROAD HAPUR – 245 101, UTTAR PRADESH	CONTACT PERSON: MR. PANKAJ AGARWAL TELE: 0122 – 2333100 2333200, MOBILE: 094122 21740	NATIONAL COLLATERAL MANAGEMENT SERVICES LIMITED (TESTING & CERTIFYING DIVISION) 4-7-18/6B, NACHARAM, RAGHAVENDRA NAGAR HYDERABAD- 500 076, ANDHRA PRADESH	CONTACT PERSONS: DR. GANESH RAMAMURTHI: MOBILE - 099593 33267 MR. P. SRINIVAS: MOBILE: 099593 33268 TEL: 040-32939701
2.	MEERUT	NCMSLBHAGAT- MEERUT NCMSL COMMODITY MULTILINK POINT C/O. BHAGATJI COLD STORAGE, MOHKAMPUR INDL AREA PHASE –2, DELHI ROAD, RITHANI, MEERUT, UTTAR PRADESH - 250002	CONTACT PERSON: MR. DHIRENDRA NEGI MOBILE: 09335386006 MR. PANKAJ KUMAR MOBILE: 09319282951	NATIONAL COLLATERAL MANAGEMENT SERVICES LIMITED (TESTING & CERTIFYING DIVISION) 4-7-18/6B, NACHARAM, RAGHAVENDRA NAGAR HYDERABAD- 500 076, ANDHRA PRADESH	CONTACT PERSONS: DR. GANESH RAMAMURTHI: MOBILE - 099593 33267 MR. P. SRINIVAS: MOBILE: 099593 33268 TEL: 040-32939701
3.	MEERUT	NCMSLAMIT - MEERUT NCMSL COMMODITY MULTILINK POINT AMIT TRADERS, A-16, NAVEEN MANDI, DELHI ROAD, MEERUT – 25002, UTTAR PRADESH.	CONTACT PERSON: MR. DHIRENDRA NEGI MOBILE: 09335386006 MR. PANKAJ KUMAR MOBILE: 09319282951	NATIONAL COLLATERAL MANAGEMENT SERVICES LIMITED (TESTING & CERTIFYING DIVISION) 4-7-18/6B, NACHARAM, RAGHAVENDRA NAGAR HYDERABAD- 500 076, ANDHRA PRADESH	CONTACT PERSONS: DR. GANESH RAMAMURTHI: MOBILE - 099593 33267 MR. P. SRINIVAS: MOBILE: 099593 33268 TEL: 040-32939701
4.	MUZAFFARNA GAR	JICSVS- MUZAFFARNAGAR JICS LOGISTICS C/O VARDHANMAN COLD STORAGE, 3 RD KM JAAN SATH ROAD, MUZAFFARNAGAR, UTTAR PRADESH.	CONTACT PERSON: MR. ANIL JHAWAR MOBILE – 094250 56966. MR. GOVIND SABOO MOBILE – 09324246515.	M/S JICS LABORATORIES 13-B, SECTOR A, SANVER ROAD, INDORE- 452015 MADHYA PRADESH.	CONTACT PERSON: MR. ANIL JHAWAR; MOBILE: 098930 25380.
5.	MUZAFFARNA GAR	JICSRJ- MUZAFFARNAGAR JICS LOGISTICS C/O R.J. GUR WAREHOUSING PVT. LTD, JANSATH ROAD, MUZAFFARNAGAR – 251 001, UTTAR PRADESH.	CONTACT PERSON: MR. ANIL JHAWAR MOBILE – 094250 56966. MR. GOVIND SABOO MOBILE – 09324246515.	M/S JICS LABORATORIES 13-B, SECTOR A, SANVER ROAD, INDORE- 452015 MADHYA PRADESH.	CONTACT PERSON: MR. ANIL JHAWAR; MOBILE: 098930 25380.
6.	MUZAFFARNA GAR	JICSMG- MUZAFFARNAGAR JICS LOGISTICS C/O M.G. COLD STORAGE, JANSATH ROAD, MUZAFFARNAGAR – 251 001 UTTAR PRADESH.	CONTACT PERSON: MR. ANIL JHAWAR MOBILE – 094250 56966. MR. GOVIND SABOO MOBILE – 09324246515.	M/S JICS LABORATORIES 13-B, SECTOR A, SANVER ROAD, INDORE- 452015 MADHYA PRADESH.	CONTACT PERSON: MR. ANIL JHAWAR; MOBILE: 098930 25380.
7.	MUZAFFARNA GAR	JICSMC- MUZAFFARNAGAR	CONTACT PERSON: MR. ANIL JHAWAR	M/S JICS LABORATORIES	CONTACT PERSON: MR. ANIL JHAWAR;

The contents of this product note are subject to Rules, Byelaws and Regulations of NCDEX as in force from time to time and be read therewith.

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		JICS LOGISTICS C/O MANORANJAN COLD STORAGE, JANSATH ROAD, MUZAFFARNAGAR – 251 001 UTTAR PRADESH.	MOBILE – 094250 56966. MR. GOVIND SABOO MOBILE – 09324246515.	13-B, SECTOR A, SANVER ROAD, INDORE- 452015 MADHYA PRADESH.	MOBILE: 098930 25380.
8.	MUZAFFARNA GAR	NCMSLAM- MUZAFFARNAGAR NCMSL COMMODITY MULTILINK POINT AMBA COLD STORE, RAMBAGH POST BOX: 251 MUZAFFARNAGAR – 251 001, UTTAR PRADESH	CONTACT PERSON: MR. K.M SINGH: MOBILE: 093242 91598 MR. KULDEEP SHARMA: MOBILE: 098977 57572 E-mail: Krishna.s@ncmsl.com E-mail: kuldeep.sharma@nc msl.com	NATIONAL COLLATERAL MANAGEMENT SERVICES LIMITED (TESTING & CERTIFYING DIVISION) 4-7-18/6B, NACHARAM, RAGHAVENDRA NAGAR HYDERABAD- 500 076, ANDHRA PRADESH	CONTACT PERSONS: DR. GANESH RAMAMURTHI: MOBILE - 099593 33267 MR. P. SRINIVAS: MOBILE: 099593 33268 TEL: 040-32939701
9.	MUZAFFARNA GAR	NCMSLS- MUZAFFARNAGAR NCMSL COMMODITY MULTILINK POINT C/O. SHYAM SHYAMA JAGGARY COLD STORAGE PVT. LTD., KUKARA ROAD, GANDHI NAGAR, MUZAFFARNAGAR- 251001, UTTAR PRADESH.	CONTACT PERSON: MR. DHIRENDRA S. NEGI; MOBILE: 093353 86006; MR. UPENDRA SHARMA; MOBILE: 098399 01906.	NATIONAL COLLATERAL MANAGEMENT SERVICES LIMITED (TESTING & CERTIFYING DIVISION) 4-7-18/6B, NACHARAM, RAGHAVENDRA NAGAR HYDERABAD- 500 076, ANDHRA PRADESH	CONTACT PERSONS: DR. GANESH RAMAMURTHI: MOBILE - 099593 33267 MR. P. SRINIVAS: MOBILE: 099593 33268 TEL: 040-32939701

For the updated list of Warehouse & Assayers kindly refer to the NCDEX Website
http://www.ncdex.com/ClearingServices/Clearing_Services_others.aspx

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Exhibit 3- Good / Bad delivery norms for acceptance at the warehouse

No.	Particulars	Good / Bad delivery
1.	Quality not meeting futures contract specification.	Bad delivery
2.	Delivery at non designated warehouse.	Bad delivery
3.	Delivery completed but without sampling & testing / certification / expired validity.	Bad delivery
4.	Delivery without weight certificate.	Bad delivery
5.	Weighed at other than recognized by designated warehouse/ weigh bridge / weigh scale	Bad delivery
6.	When sample is not drawn as per sampling norms and not carried out at the time of unloading	Bad delivery
7.	Delivery not as per the packaging specification	Bad delivery
8.	Delivery found contaminated on visual inspection	Bad delivery

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Gur Product Note

Exhibit 4- Specimen of Assayer certificate

CERTIFICATE OF QUANTITY & QUALITY			
Date : _____		Report no.:	
NCDEX Member : _____			
Commodity : _____			
Lorry No. : _____			
1) QUANTITY : This is to certify that National Commodity & Derivative Exchange Ltd. (NCDEX) member / constituent _____ has delivered _____ Metric Tons (MT) / Kilos of Gur at the NCDEX designated warehouse:			
The weight / tonnage of material delivered is as per weigh bridge / weigh scale in the premises of the designated warehouse.			
2) QUALITY :			
The results of analysis performed by our laboratory of the samples collected by us is stated below :			
Test Items	Test method	Specification	Test results
The material delivered by the above NCDEX member is in accordance with the specification provided bearing grade _____and valid up to _____.			
The goods delivered may be accepted / rejected .			
Chief Inspector / Authorized Signatory			

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