

Contract Specifications of Coriander Futures Contract

Name of commodity	Coriander
Ticker symbol	DHANIYA
Trading system	NCDEX Trading System
Basis	Badami Whole Dhaniya ex warehouse Kota inclusive of Sales tax/VAT and Market tax
Unit of trading	10 MT
Delivery unit	10 MT
Quotation/ Base value	Rs. per Quintal
Tick size	Re. 1
Quality specification	<p>Coriander of Indian origin with following specifications Coriander to be necessarily machine cleaned</p> <ul style="list-style-type: none"> • Moisture – Basis 8% and acceptable upto 10% with 1:1 discount • Foreign Matter – Basis 1% and acceptable upto 2% with 1:1 discount • Damaged, Discolored & Shriveled seeds – Basis 2% and acceptable upto 5% with 1:0.5 discount. • Weevil seeds – Max 0.5% • Coriander splits (Dal) – Basis 5% and acceptable upto 10% with 1:0.5 discount. • Live infestation – Not allowed <p>(Foreign matter includes dust, dirt, stones, lumps, earth, chaff, stalk, stem/straw, edible seeds of fruits other than Coriander)</p>
Also Deliverable	All grades superior to Badami can be delivered
Quantity variation	+/- 2%
Delivery center	Kota (up to the radius of 50 Kms from the municipal limits)
Additional delivery centre	<p>Ramgunj mandi, Jaipur & Guna (up to the radius of 50 Kms from the municipal limits)</p> <p>Location Premium/Discount as notified by the Exchange from time to time</p>

Hours of Trading	<p>As per directions of the Forward Markets Commission from time to time, currently:</p> <p>Mondays through Fridays: 10:00 a. m. to 5:00 p.m. Saturdays: 10.00 a.m. to 2.00 p.m.</p> <p>The Exchange may vary the above timing with due notice.</p>
Due date/Expiry date	20th day of the delivery month. If 20th happens to be a holiday, a Saturday or a Sunday then the due date shall be the immediately preceding trading day (other than a Saturday) of the Exchange
Delivery specification	Upon expiry of the contract all outstanding positions will result in delivery. The penalty structure for failure to meet delivery obligations will be as per circular no. NCDEX/TRADING-086/2008/216 dated September 16, 2008.
Delivery Logic	Compulsory Delivery
Opening of contracts	Trading in any contract month will open on the 10th day of the month. If 10th happens to be a non-trading day, contracts would open on the next trading day
Closing of contract	On the expiry of the contract, all the outstanding position would have to be settled by physical delivery
Final Settlement Price	<p>The Final Settlement Price (FSP) shall be arrived at by taking the average of the last three days' spot prices.</p> <p>The last spot price for the day as polled by the Exchange during the last three days shall be taken for arriving at the FSP.</p> <p>In the event of unavailability of the spot prices during any one of the last three days excluding the expiry day (i.e., on E - 1 or E - 2), the spot price of the previous day (E - 3) shall be considered for the average of the last three days. In case spot prices are not available during the 3 day period prior to the expiry date, the last spot price of the expiry day shall be considered for arriving at the FSP</p>
No. of active contracts	As per launch calendar
Daily price fluctuation limit	Daily price limit will be 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter, price limit would be extended by another (+/-) 1%. No trade would be permitted during the day beyond the price limit of (+/-)4% from the previous day's closing price.

Position limits	<p>Member: Maximum of 3000 MT for all contracts or 15% of market open position whichever is higher</p> <p>Client: Maximum of 1000 MT for all contracts</p> <p>Hedge positions as indicated vide Commission's letter no. 4/4/2005-NCDEX/Compl dated 4/10/2005</p> <p>For near month contracts: The following limits would be applicable from 28 days prior to expiry date of a contract</p> <p>Member: Maximum of 600 MT or 15% of market open position whichever is higher. Client: Maximum of 200 MT</p>
Special margins	<p>In case of additional volatility, a special margin at such other percentage, as deemed fit, will be imposed in respect of outstanding positions, which will remain in force as long as the volatility exists, after which the special margin may be relaxed.</p>

Tolerance Limits for Coriander:

Commodity Specifications	Basis	Deliverable Range	Tolerance Limit
Moisture	8%	10%	-
Foreign Matter	1%	2%	0.25%
Damaged, Discolored & Shrivelled seeds	2%	5%	0.5%
Weevil seeds	0.5%		0.1%
Coriander Splits	5%	10%	0.5%
Max Loss (for all the characteristics)		+/-1.01 %	

Note: Tolerance limit is applicable only for outbound deliveries. Variation in quality parameters within the prescribed tolerance limit as above will be treated as good delivery when members/clients lift the materials from warehouse. These permissible variations shall be based on the parameters found as per the immediate preceding test certificate given by NCDEX approved assayer.

Contract Launch Calendar

Contract Launch Month

October 2010
November 2010

Contract Expiry Month

January 2011
February 2011

**Contract Specifications of Coriander Futures Contract
For contracts expiring in April 2011 and thereafter**

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Ticker symbol	DHANIYA
Trading system	NCDEX Trading System
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Also Deliverable	All grades superior to Badami can be delivered
Quantity variation	+/- 2%
Delivery center	Kota (up to the radius of 50 Kms from the municipal limits)
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Hours of Trading	As per directions of the Forward Markets Commission from

	<p>time to time, currently:</p> <p>Mondays through Fridays: 10:00 a. m. to 5:00 p.m. Saturdays: 10.00 a.m. to 2.00 p.m.</p> <p>The Exchange may vary the above timing with due notice.</p>
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Closing of contract	<p>On the expiry of the contract, all the outstanding position would have to be settled by physical delivery</p>
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Contract Launch Calendar

Contract launch Month	Contract Expiry Month
January 2011	April 2011
February 2011	May 2011
March 2011	June 2011
April 2011	July 2011
May 2011	August 2011
June 2011	September 2011
July 2011	October 2011
August 2011	November 2011
September 2011	December 2011