

Type of contract	Futures Contract Specifications									
Name of commodity	Refined Soy oil									
Ticker symbol	SYOREFIDR									
Trading system	NCDEX Trading System									
Basis	Ex-tank, Indore inclusive of all taxes									
Unit of trading	10 MT									
Delivery unit	10 MT									
Quotation/base value	Rs. per 10 Kg									
Tick size	5 Paise									
Quality specification	<p>Refined Soy Oil with the following specifications:</p> <table border="1"> <tr> <td>Moisture & insoluble impurities, % Max: 0.10</td> </tr> <tr> <td>Color, " cell, Lovibond Y+5R, Max: 4</td> </tr> <tr> <td>Refractive Index at 40C: 1.4650-1.4710</td> </tr> <tr> <td>Specific Gravity at 30C 25/25: 0.917-0.921</td> </tr> <tr> <td>Saponification Value: 189-195</td> </tr> <tr> <td>Iodine Value (Wijs): 120-141</td> </tr> <tr> <td>Unsaponifiable matter, % by mass, Max: 1.5</td> </tr> <tr> <td>FFA, % Max: 0.25</td> </tr> <tr> <td>Flash point, Pensky Martin Method, C, Min: 250</td> </tr> </table>	Moisture & insoluble impurities, % Max: 0.10	Color, " cell, Lovibond Y+5R, Max: 4	Refractive Index at 40C: 1.4650-1.4710	Specific Gravity at 30C 25/25: 0.917-0.921	Saponification Value: 189-195	Iodine Value (Wijs): 120-141	Unsaponifiable matter, % by mass, Max: 1.5	FFA, % Max: 0.25	Flash point, Pensky Martin Method, C, Min: 250
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Quantity variation	+/- 2%									
Delivery centre	Indore (within a radius of 50 km from the municipal limits)									
Trading hours	<p>As per directions of the Forward Markets Commission from time to time. Currently:</p> <p>Mondays through Fridays :10:00 AM to 05:00 PM Saturdays : 10.00 AM to 2.00 PM</p> <p>The Exchange may vary the above timing with due notice.</p>									
Due date/Expiry date	<p>20th day of the delivery month</p> <p>If 20th happens to be a holiday, a Saturday or a Sunday then the due date shall be the immediately preceding trading day of the Exchange.</p>									
Delivery specification	Upon expiry of the contract, the delivery position would be arrived at by the Exchange based on the information to give/take delivery furnished by the sellers and buyers as per the process put in place by the Exchange for effecting									

	physical delivery.
Closing of contract	On the expiry of the contract, all outstanding positions not resulting in giving/taking of physical delivery of the commodity shall be closed out at the Final Settlement Price announced by the Exchange
Opening of contracts	Trading in any contract month will open on the 10th day of the month. If the 10th day happens to be a non-trading day, contracts would open on the next trading day.
No. of active contracts	As per launch calendar
Price limit	<p>Daily price fluctuation limit is (+/-) 3%. If the trade hits the prescribed daily price limit there will be a cooling off period for 15 minutes. Trade will be allowed during this cooling off period within the price band. Thereafter the price band would be raised by (+/-) 1% and trade will be resumed.</p> <p>If the price hits the revised price band (+/-)4% again during the day, trade will only be allowed within the revised price band. No trade / order shall be permitted during the day beyond the revised limit of (+ / -) 4%</p>
Position limits	<p>Member level: 60,000 MT or 15 % of Market OI, whichever is higher Client level: 20,000 MT</p> <p>The above limits will not apply to bona fide hedgers. For bona fide hedgers, the Exchange will, on a case to case basis, decide the hedge limits.</p> <p>Near month limit (Applicable from 28 days prior to expiry date)</p> <p>Member level: 18,000 MT Client level: 6,000 MT</p>
Premium/Discount	None
Delivery Option	Both Options
Special margin	In case of additional volatility, a special margin at such percentage, as deemed fit, will be imposed in respect of outstanding positions, which will remain in force as long as the volatility exists, after which the special margin may be relaxed.
Final Settlement Price	The Final Settlement Price (FSP) shall be arrived at by taking the average of the last three days' spot prices. The last spot price for the day as polled by the Exchange during the last three days shall be taken for arriving at the FSP. In the event of unavailability of the spot prices during any one of the last three days excluding the expiry

	day (i.e., on E - 1 or E - 2), the spot price of the previous day (E - 3) shall be considered for the average of the last three days. In case spot prices are not available during the 3 day period prior to the expiry date, the last spot price of the expiry day shall be considered for arriving at the FSP.
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Contract Launch Calendar

Contract Launch Month	Contract Expiry Month
October 2010	January 2011
November 2010	February 2011
December 2010	March 2011 April 2011 May 2011
January 2011	June 2011
February 2011	July 2011
March 2011	August 2011
April 2011	September 2011
May 2011	October 2011
June 2011	November 2011
July 2011	December 2011